

PMEX UPDATE

BUY	
	CRUDE10-AU26
73.95	3.56%
Expiry	20/Jul/26
Remaining	7 Days
Entry	72.65 - 73.01
Stoploss	71.86
Take Profit	73.75 - 74.52

SELL	
	NGAS1K-AU26
2.9090	-1.05%
Expiry	28/Jul/26
Remaining	15 Days
Entry	2.88 - 2.87
Stoploss	2.91
Take Profit	2.84 - 2.82

SELL	
	GO10Z-AU26
4,063.30	-1.23%
Expiry	29/Jul/26
Remaining	16 Days
Entry	4084 - 4070
Stoploss	4110.00
Take Profit	4044 - 4020

SELL	
	SL10-SE26
58.84	-2.05%
Expiry	27/Aug/26
Remaining	45 Days
Entry	59.28 - 59.06
Stoploss	59.61
Take Profit	58.23 - 57.79

SELL	
	PLATINUM5-OC26
1,625.35	-0.22%
Expiry	28/Sep/26
Remaining	77 Days
Entry	1630 - 1625
Stoploss	1645.00
Take Profit	1610 - 1602

BUY	
	COPPER-DE26
6.3008	0.30%
Expiry	24/Nov/26
Remaining	134 Days
Entry	6.29 - 6.3
Stoploss	6.26
Take Profit	6.33 - 6.35

BUY	
	ICOTTON-DE26
82.82	1.57%
Expiry	19/Nov/26
Remaining	129 Days
Entry	81.9 - 82.16
Stoploss	81.57
Take Profit	82.63 - 83.42

BUY	
	DJ-SE26
52,842	-0.12%
Expiry	17/Sep/26
Remaining	66 Days
Entry	52750 - 52815
Stoploss	52608.00
Take Profit	52947 - 53068

BUY	
	SP500-SE26
7,593	-0.35%
Expiry	17/Sep/26
Remaining	66 Days
Entry	7577 - 7583
Stoploss	7568.00
Take Profit	7592 - 7602

BUY	
	NSDQ100-SE26
29,743	-0.96%
Expiry	17/Sep/26
Remaining	66 Days
Entry	29834 - 29882
Stoploss	29648.00
Take Profit	30033 - 30158

BUY	
	GOLDUSDJPY-AU26
162.15	0.28%
Expiry	29/Jul/26
Remaining	16 Days
Entry	162.07 - 162.15
Stoploss	161.94
Take Profit	162.28 - 162.36

SELL	
	GOLDEURUSD-AU26
1.1423	0.08%
Expiry	29/Jul/26
Remaining	16 Days
Entry	1.1431 - 1.1423
Stoploss	1.145
Take Profit	1.1402 - 1.1385

Major Headlines

Oil rally, chip selloff, earnings loom - What's moving markets

U.S. stock futures were mixed on Monday as investors reacted to renewed military strikes between the United States and Iran, increasing concerns that the conflict could further disrupt global markets. By 04:53 ET (08:53 GMT), S&P 500 futures had fallen 0.3%, while Nasdaq 100 futures slid 1%. Dow Jones futures were up 0.03%.

Gold off session lows as US-Iran conflict boosts safe-haven demand

Gold prices extended losses on Monday after renewed U.S. and Iranian strikes over the weekend lifted oil prices and reinforced concerns that a fresh inflation shock could keep the Federal Reserve on a hawkish path, weighing on the appeal of non-yielding bullion.

S&P 500, Nasdaq futures decline as US-Iran escalation rattles sentiment

Futures tied to the S&P 500 and the Nasdaq fell on Monday, as a fresh escalation between Iran and the U.S. in the Gulf rattled investors' sentiment, drove oil prices higher and knocked chip stocks. Markets started the week on shaky footing as Iran and the U.S. exchanged attacks in the Gulf and Tehran claimed it had closed the Strait of Hormuz, a vital conduit for global oil supplies.

USD/JPY Price Forecast: Hovers around nine-day EMA near 162.00

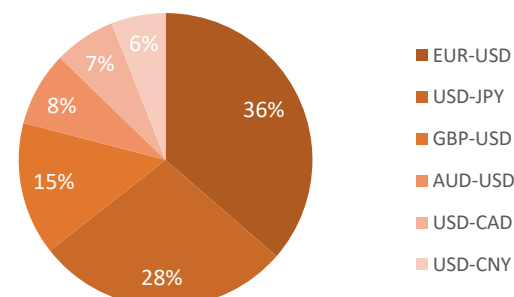
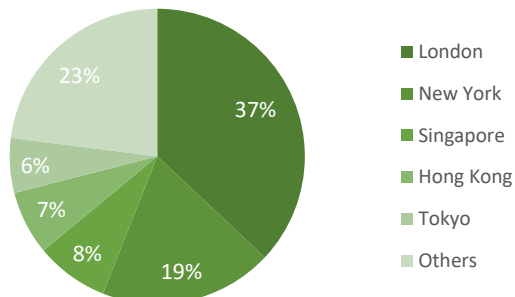
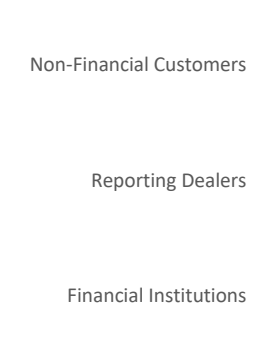
USD/JPY gains ground after two days of losses, trading around 162.00 during the Asian hours on Monday. The currency pair is keeping a bullish near-term bias as spot holds above both the nine-period and 50-period Exponential Moving Averages (EMAs). Additionally, the daily technical analysis indicates that the USD/JPY pair is remaining within an ascending channel pattern, suggesting a prevailing bullish bias.

EUR/USD Price Forecast: Rises to near 1.1450 after breaking above nine-day EMA

EUR/USD gains ground after posting losses in the previous day, trading around 1.1440 during the European hours on Monday. The currency pair holds just above the nine-day Exponential Moving Average (EMA) but remains capped by the 50-day EMA, keeping the near-term tone cautiously bearish. The 14-day Relative Strength Index (RSI) at 45 stays below the neutral 50 line, hinting that rebounds lack strong momentum even as price stabilizes slightly off recent lows.

Economic Calendar

No economic calendar event scheduled



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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